
AUDITED BALANCE SHEET

**HARKAMAYA
COLLEGE OF
EDUCATION**

FY 2021-2022

Auditors



BANSAL MAHESH & ASSOCIATES

Chartered Accountants

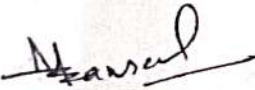
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HARKAMAYA COLLEGE OF EDUCATION
DEORALI, GANGTOK

Balance Sheet as on 31st March, 2022


Liabilities	Sch No.	Amount(Rs)	Assets	Sch No.	Amount(Rs)
CAPITAL FUND	1	21,298,483.48	FIXED ASSETS	4	20,687,431.13
UNSECURED LOAN	2	1,207,069.00	CURRENT ASSETS AND		
CURRENT LIABILITIES			ADVANCES		
PROVISION:			Fixed Deposit & Accrued Interest	5A	3,007,071.00
Advance Booking	3A	3,736,062.00	Loans And Advance to Staff		26,000.00
undry Creditor	3B	1,474,011.00	Receivable from Students		227,809.44
ther Liability	3C	444,800.00	Bank Balance	5B	2,890,665.92
			Advance to DSC		500,000.00
			Cash Balance		821,448.00
		28,160,425.48			28,160,425.49


Mahesh Bansal
Proprietor (M. No. 307340)
& on behalf of
Mahesh Bansal Mahesh & Associates
Chartered Accountants
Firm Reg. No. 330033E



For Harkamaya College of Education




Director
DIRECTOR
Harkamaya College of Education
Samdur, Gangtok
Sikkim-737102

Place: Siliguri
Date: 30th November 2022

HARKAMAYA COLLEGE OF EDUCATION
FIVEWAYS, DEORALI, GANGTOK

Income and Expenditure account for the year ended 31st March, 2022

Expenditure	Sch No	Amount(₹)	Income	Sch No	Amount(₹)
Academic Expenses	1	276,534.00	By Fees & Other Collection	4	22,400,995.72
Salary Expenses	2	13,672,387.00	By Other Income		167,945.00
Administrative Exp.	3	381,693.22			
Electricity Charge		67,138.00			
Printing & Stationery		36,547.00			
Rates & Taxes		6,240.00			
Rent & Accomodation		3,834,000.00			
Repair & Maintenance (P&M)		214,604.00			
Repair & Maintenance (Building)		1,191,111.00			
Telephone, Mobile & Website Charges		40,035.00			
Travelling & Conveyance		70,590.00			
Depreciation		2,696,464.00			
Excess of Income Over Expenditure		81,597.50			
		22,568,940.72			22,568,940.72

Maahesh Bansal

Maahesh Bansal
Proprietor (M. No. 307340)
& on behalf of
Maahesh Bansal Mahesh & Associates
Chartered Accountants
Firm Reg. No. 330033E



For Harkamaya College of Education



Director

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Harkamaya College of Education
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Sikkim-737102

Place: Siliguri
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**HARKAMAYA COLLEGE OF EDUCATION
FIVEWAYS, DEORALI, GANGTOK**

SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2022

			Amount(₹)
SCHEDULE : 1			
<u>CAPITAL FUND</u>			
Capital Fund (Opening Balance)			23,917,983.89
Less : Internal HPI Balance written off			(2,701,097.91)
Add/(Less): Surplus / (Deficit)			81,597.50
			21,298,483.48
SCHEDULE : 2			
<u>UNSECURED LOAN</u>			
Dr. H.P.Chhetri			(92,931.00)
Mr. Abhishek Chhetri			1,300,000.00
			1,207,069.00
SCHEDULE : 3			
<u>CURRENT LIABILITIES AND PROVISION</u>			
A. Advance received from Students:-			
B.Ed, M Ed. & Phd			3,562,800.00
Advance from Student			173,262.00
			3,736,062.00
B. Sundry Creditors:			
Lab Expenses Payable			776,000.00
Govt Of Sikkim			11,165.00
Ms Khush Narayan Sharma			503.00
Ms Sharp SHG			500.00
M/s Bishnu Kumar Agarwal			10,643.00
Repair & Maintenance Payable			667,200.00
Audit Fees Payable			8,000.00
			1,474,011.00
C. Other Liabilities:			
National Seminar (ANTDDS)			10,000.00
National Green Corps			15,000.00
Hostel Accomodation Payable			419,800.00
			444,800.00
SCHEDULE : 5			
<u>CURRENT ASSETS AND ADVANCES :-</u>			
A. Fixed Deposits			
UBI - 34821			399,092.00
HDFC Bank in the name of RES			2,400,000.00
Accrued Interest			207,979.00
			3,007,071.00
B. Bank Balance			
Name of Bank	Branch	A/c No.	Amount(₹)
Punjab National Bank	Gangtok	1430050002370	2,890,665.92
			2,890,665.92



HARKAMAYA COLLEGE OF EDUCATION
FIVEWAYS, DEORALI, GANGTOK

SCHEDULE FORMING PART OF THE INCOME AND EXPENDITURE A/C AS AT 31ST MARCH, 2022

	Amount(₹)
SCHEDULE : 1	
ACADEMIC EXPENSES	
Affiliation Fees	203,000.00
Books & Periodicals	73,534.00
	276,534.00
SCHEDULE : 2	
SALARY EXPENSES	
Salary and Allowances	13,125,511.00
Employer's Contribution to PF, Pension & DLI	546,876.00
	13,672,387.00
SCHEDULE : 3	
ADMINISTRATIVE EXPENSES	
Advertisement & Publication Fee	-
Bank Charges	2,543.22
Office Expenses	53,117.00
Misc. Expense	3,100.00
Postage & Telegraph	341.00
Audit fee	8,000.00
Sewerage Charge	490.00
Water Charges	8,400.00
News Paper Magazine	5,163.00
Accomodation	9,875.00
Fuel Expenses	10,100.00
Sanitation Charge	605.00
Hostel Expenses	4,127.00
Insurance Expenses - HCE	48,032.00
Insurance Vehicle	9,475.00
Social & Welfare Expenses	35,195.00
Written Off	40,000.00
Scholarship Granted	120,000.00
Trade License	23,130.00
Total	381,693.22



HARKAMAYA COLLEGE OF EDUCATION
FIVEWAYS, DEORALI, GANGTOK

SCHEDULE FORMING PART OF THE INCOME AND EXPENDITURE A/C AS AT 31ST MARCH, 2022

SCHEDULE : 4

	Amount(₹)
Admission Fees	1,590,000.00
Development Fees	6,806,000.00
Library Fees	1,590,200.00
Prospectus Fee	77,400.00
Rent Received	66,250.00
ICT Lab Fees	2,650,000.00
Tuition Fees	8,024,000.00
Utility Fee	1,590,000.00
Late Fees	2,700.00
Marksheet & Certificate	400.00
Leesan Plan	3,960.00
Misc Income	85.72
	22,400,995.72



SCHEDULES FROM PART OF THE BALANCE SHEET

SCHEDULE - 4
FIXED ASSETS AS ON 31.03.2022

PARTICULARS	Opening Balance (01.01.2021)	Additions		Deduction during the year	Balance As on (31.03.2021)	Rate of Depreciation	Depreciation during the year	Written down value on (31.03.2022)
		More than 180 days	Less than 180 days					
	a	b	c	d	e=(a+b+c-d)		f	e-f
Land 2003	500.00	-	-	-	500.00	0%	-	500.00
Land 2018	1.00	-	-	-	1.00	0%	-	1.00
Building	17,284,821.90	-	577,973.00	-	17,862,794.90	10%	1,757,381.00	16,105,413.90
Furniture & Fixture	1,218,743.50	6,000.00	-	-	1,224,743.50	10%	1,22,474.00	1,102,269.50
Computer & Software	5,985.00	52,488.00	-	-	58,473.00	40%	23,389.00	35,084.00
Electronics Equipments	610,507.15	86,564.00	14,310.00	-	711,381.15	15%	105,634.00	605,747.15
Laboratory Equipments	420,877.80	-	-	-	420,877.80	15%	63,132.00	357,745.80
Uensil	2,071.65	-	-	-	2,071.65	15%	311.00	1,760.65
Musical Instruments	525.95	-	-	-	525.95	15%	79.00	446.95
Library Books	111,592.60	402,554.00	-	720.00	513,426.60	40%	205,659.00	307,767.60
Office Equipment	113,126.45	-	-	-	113,126.45	15%	16,969.00	96,157.45
Fire Extinguisher	56,446.80	27,496.00	-	-	83,942.80	15%	12,591.00	71,351.80
Electrical Goods	289,365.33	61,456.00	-	-	350,821.33	15%	52,623.00	298,198.33
Vehicle Ethos	599,697.00	-	-	-	599,697.00	15%	89,955.00	509,742.00
Generator	-	-	600,812.00	-	600,812.00	40%	120,162.00	480,650.00
Lite (WIP)	800,700.00	40,000.00	-	-	840,700.00	15%	126,105.00	714,595.00
Total	21,514,962.13	676,558.00	1,193,095.00	720.00	23,383,895.13		2,686,464.00	20,687,431.13

FOR HARKAMAYA COLLEGE OF EDUCATION

Place: Siliguri
Date: 30th November 2022
 Director
 Harkamaya College of Education
 Samdur, Gangtok
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