
AUDITED BALANCE SHEET

**HARKAMAYA COLLEGE
OF EDUCATION**

FY 2022-23

Auditors



BANSAL MAHESH & ASSOCIATES

Chartered Accountants

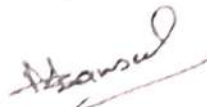
City Plaza, 2nd Floor, Sevoke Road, Siliguri - 734 001 (W.B.)

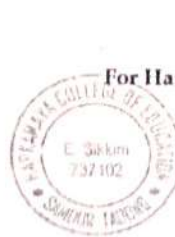
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**HARKAMAYA COLLEGE OF EDUCATION
DEORALI, GANGTOK**

Balance Sheet as on 31st March, 2023

Liabilities	Sch. No.	2023	2022
CAPITAL FUND	1	21,388,199.21	21,298,483.48
UNSECURED LOAN	2	1,046,069.00	1,207,069.00
<u>CURRENT LIABILITIES AND PROVISION:</u>			
Advance Booking	3A	90,152.56	3,736,062.00
Sundry Creditor	3B	144,711.00	1,474,011.00
Other Liability	3D	30,000.00	444,800.00
Statutory Liabilities	3C	1,321,149.00	-
		24,020,280.77	28,160,425.48
Assets			
Assets	Sch. No.	2023	2022
FIXED ASSETS	4	19,657,479.13	20,687,431.13
<u>CURRENT ASSETS AND ADVANCES</u>			
Fixed Deposit & Accrued Interest	5A	3,236,341.00	3,007,071.00
Loans And Advance to Staff		-	26,000.00
Receivable from Students		213,499.99	227,809.43
Advance to DSC		-	500,000.00
Bank Balance	5B	91,212.65	2,890,665.92
Cash Balance		821,748.00	821,448.00
		24,020,280.77	28,160,425.48


Mahesh Bansal
 Proprietor (M. No. 307340)
 For & on behalf of
Bansal Mahesh & Associates
 Chartered Accountants
 Firm Reg. No. 330033E



Place: Siliguri
 Date: 25th September 2023

**HARKAMAYA COLLEGE OF EDUCATION
FIVEWAYS, DEORALI, GANGTOK**

Income and Expenditure account for the year ended 31st March, 2023

	Sch No	2023	2022
<i>Income</i>			
By Fees & Other Collection	6	25,963,927.00	22,400,995.72
" Interest Income	7	229,270.00	167,945.00
TOTAL A		26,193,197.00	22,568,940.72
<i>Expenditure</i>			
To, Academic Expenses	8	282,144.00	276,534.00
" Salary Expenses	9	16,334,233.00	13,672,387.00
" Administrative Exp.	10	910,220.27	381,693.22
" Electricity Charge		58,907.00	67,138.00
" Printing & Stationery		192,500.00	36,547.00
" Rates & Taxes		3,650.00	6,240.00
" Rent & Accomodation		3,876,000.00	3,834,000.00
" Repair & Maintenance (P&M)		221,376.00	214,604.00
" Repair & Maintenance (Building)		938,803.00	1,191,111.00
" Telephone, Mobile & Website Charges		50,556.00	40,035.00
" Travelling & Conveyance (TA/DA)		444,836.00	70,590.00
" Depreciation	4	2,790,256.00	2,696,464.00
TOTAL A		26,103,481.27	22,487,343.22
" Excess of Income Over Expenditure		89,715.73	81,597.50

Mahesh
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 For Harkamaya College of Education



Place: Siliguri
 Date: 25th September 2023

HARKAMAYA COLLEGE OF EDUCATION
FIVEWAYS, DEORALI, GANGTOK

SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2023

	2023	2022		
SCHEDULE : 1				
CAPITAL FUND				
Capital Fund (Opening Balance)	21,298,483.48	23,917,983.89		
Less : Internal HPI Balance written off		(2,701,097.91)		
Add/(Less): Surplus / (Deficit)	89,715.73	81,597.50		
	21,388,199.21	21,298,483.48		
SCHEDULE : 2				
UNSECURED LOAN				
Dr. H.P.Chhetri	1,046,069.00	(92,931.00)		
Mr. Abhishek Chhetri		1,300,000.00		
	1,046,069.00	1,207,069.00		
SCHEDULE : 3				
CURRENT LIABILITIES AND PROVISION				
A. Advance received from Students:-				
B Ed, M Ed. & Phd	-	3,562,800.00		
Advance from Student	90,152.56	173,262.00		
	90,152.56	3,736,062.00		
B. Sundry Creditors:				
Dr Phurpa Lhamu Payable	29,450.00	-		
Govt Of Sikkim	3,926.00	11,165.00		
Ms Khush Narayan Sharma	1,580.00	-		
Mr Bhanu Sharma	3,215.00	-		
Ms Laxmi Chhetri	12,226.00	-		
Mr Nabin Sharma	45,744.00	-		
Mr Brinda Rai	1,500.00	-		
M/s New Light Enterprise	1,000.00	-		
Rent Payable	24,500.00	-		
Hukumchand Enterprises	13,570.00	-		
Audit Fees Payable	8,000.00	8,000.00		
Lab Expenses Payable	-	776,000.00		
Ms Khush Narayan Sharma	-	503.00		
Ms Sharp SHG	-	500.00		
M/s Bishnu Kumar Agarwal	-	10,643.00		
Repair & Maintenance Payable	-	667,200.00		
	144,711.00	1,474,011.00		
C. Statutory Liabilities :				
E.P.F Payable	39,120.00	-		
LIC Payable	9,386.00	-		
Professional Tax	8,800.00	-		
D.L.I Premium	3,164.00	-		
Employer Cont.	39,120.00	-		
Salary Payable	1,223,659.00	-		
TDS Payable	(2,100.00)	-		
	1,321,149.00	-		
D. Other Liabilities:				
ECO club	5,000.00	-		
National Green Corps	15,000.00	15,000.00		
Seminar grants	10,000.00	10,000.00		
Hostel Accomodation Payable	-	419,800.00		
	30,000.00	444,800.00		
SCHEDULE : 5				
CURRENT ASSETS AND ADVANCES :-				
A. Fixed Deposits				
UBI - 34821	399,092.00	399,092.00		
HDFC Bank in the name of RES	2,400,000.00	2,400,000.00		
Accrued Interest	437,249.00	207,979.00		
	3,236,341.00	3,007,071.00		
B. Bank Balance				
Name of Bank	Branch	A/c No.	Amount(Rs)	Amount(Rs)
Punjab National Bank	Gangtok	1430050002370	91,212.65	2,890,665.92
			91,212.65	2,890,665.92



HARKAMAYA COLLEGE OF EDUCATION
FIVEWAYS, DEORAIL, GANGTOK

SCHEDULE FORMING PART OF THE INCOME AND EXPENDITURE A/C AS AT 31ST

	2023	2022
SCHEDULE : 6		
Admission Fees	1,828,800.00	1,590,000.00
Development Fees	6,460,000.00	6,806,000.00
Library Fees	1,527,000.00	1,590,200.00
Prospectus Fee	75,600.00	77,400.00
Rent Received	81,250.00	66,250.00
ICT Lab Fees	2,545,000.00	2,650,000.00
Tuition Fees	11,808,000.00	8,024,000.00
Utility Fee	1,527,000.00	1,590,000.00
Late Fees	15,100.00	2,700.00
Marksheet & Certificate	500.00	400.00
Centre Charge	93,750.00	-
Misc Income	1,927.00	85.72
Leesan Plan	-	3,960.00
	25,963,927.00	22,400,995.72
SCHEDULE : 7		
Interest on FD	229,270.00	
	229,270.00	
SCHEDULE : 8		
ACADEMIC EXPENSES		
Affiliation Fees	221,080.00	203,000.00
Exam Expenses	61,064.00	
Books & Periodicals		73,534.00
	282,144.00	276,534.00
SCHEDULE : 9		
SALARY EXPENSES		
Salary and Allowances	15,795,691.00	13,125,511.00
Employer's Contribution to PF, Pension & DLI	538,542.00	546,876.00
	16,334,233.00	13,672,387.00
SCHEDULE : 10		
ADMINISTRATIVE EXPENSES		
Advertisement & Publication Fee	10,000.00	-
Bank Charges	3,589.27	2,543.22
Office Expenses	127,310.00	53,117.00
Misc. Expense	28,560.00	3,100.00
Cable TV Expenses	2,620.00	-
License Renewal fees	23,000.00	23,130.00
Library Journals	52,870.00	-
Lab Expenses	1,800.00	-
Postage & Telegraph	8,494.00	341.00
Audit fee	8,000.00	8,000.00
Sewerage Charge	1,095.00	490.00
Water Charges	4,080.00	8,400.00
NAAC Exp	29,512.00	-
Accommodation	27,564.00	9,875.00
Fuel Expenses	14,363.00	10,100.00
Hostel Expenses	5,805.00	4,127.00
Insurance Vehicle	27,097.00	9,475.00
Insurance Building	50,479.00	48,032.00
Social & Welfare Expenses	19,933.00	35,195.00
Sanitation	-	605.00
Misc Expense	14,584.00	-
Meeting Expense	2,000.00	-
Scholarship Granted	213,000.00	120,000.00
News Paper Magazine	9,165.00	5,163.00
Written off	225,300.00	40,000.00
Total	910,220.27	381,693.22



SCHEDULES FROM PART OF THE BALANCE SHEET
SCHEDULE - 4
FIXED ASSETS AS ON 31.03.2023

PARTICULARS	Opening Balance (01.04.2022)	Additions		Deduction during the year	Balance As on (31.03.2023)	Rate of Depreciation	Depreciation during the year	Written down value on (31.03.2023)
		More than 180 days	Less than 180 days					
	a	b	c	d	e=(a+b-c-d)		f	g
Land 2003	500.00	-	-	-	500.00	0%	-	500.00
Land 2018	1.00	-	-	-	1.00	0%	-	1.00
Building	16,105,413.90	537,266.00	-	-	16,642,679.90	10%	1,664,268.00	14,978,411.90
Furniture & Fixture	1,102,269.50	16,500.00	-	-	1,118,769.50	10%	111,877.00	1,006,892.50
Computer & Software	35,084.00	302,080.00	-	-	743,282.00	40%	218,089.00	525,193.00
Electronics Equipments	605,747.15	54,000.00	406,118.00	-	689,197.15	15%	101,171.00	588,026.15
Laboratory Equipments	357,745.80	-	29,450.00	-	357,745.80	15%	53,661.00	304,083.80
Utensil	1,760.65	-	-	-	1,760.65	15%	264.00	1,496.65
Musical Instruments	446.95	-	-	-	446.95	15%	67.00	379.95
Library Books	307,767.60	122,888.00	23,432.00	-	454,087.60	40%	175,949.00	278,138.60
Office Equipment	96,157.45	-	-	-	96,157.45	15%	14,424.00	81,733.45
Fire Extinguisher	71,351.80	-	-	-	71,351.80	15%	10,703.00	60,648.80
Electrical Goods	298,198.33	-	268,570.00	-	566,768.33	15%	84,672.00	501,896.33
Vehicle Etcos	509,742.00	-	-	-	509,742.00	15%	76,461.00	433,281.00
Generator	480,650.00	-	-	-	480,650.00	40%	192,260.00	288,390.00
LH (WIP)	714,595.00	-	-	-	714,595.00	15%	107,189.00	607,406.00
Total	20,687,431.13	1,032,734.00	727,570.00	-	22,447,735.13		2,790,286.00	19,657,449.13
Previous Year	21,514,962.13	676,558.00	1,193,095.00	720.00	23,383,895.13		2,586,884.00	20,687,431.13



Place: Siliguri
Date: 25th September 2023

FOR HARKAMAYYA COLLEGE OF EDUCATION