

Annual Report

For the Year Ended 31st March 2016

Harkamaya College of Education

Deorali, Gangtok, Sikkim

Auditors



PAL SAMIT & ASSOCIATES.

Chartered Accountants

Office: Ojha Mansion, 1st Floor,

57/51, Hill Cart Road

Siliguri- 734001

Tel: 0353 – 2526301 (0)

HARKAMAYA COLLEGE OF EDUCATION
DEORALI, GANGTOK

Balance Sheet as on 31st March, 2016

Liabilities	Sch No.	Amount(₹)	Assets	Sch No.	Amount(₹)
CAPITAL FUND	1	25,129,226.02	FIXED ASSETS	4	33,715,067.00
UNSECURED LOAN	2	12,327,067.00	<u>CURRENT ASSETS AND</u>		
<u>CURRENT LIABILITIES</u>			<u>ADVANCES</u>		
<u>AND PROVISION :</u>			Fixed Deposit	5A	2,181,662.84
Advance Booking	3A	272,262.00	Accrued Interest on FD	5B	164,776.16
Sundry Creditor	3B	311,283.00	Loans And Advance to Staff		58,330.00
Other Liability	3C	17,250.00	Receivable from Students		527,300.00
			Other Current Assets	5C	65,000.00
			Bank Balance	5D	1,020,759.02
			Cash Balance		324,193.00
		38,057,088.02			38,057,088.02



SAMIT PAL

Proprietor (M. No. 058502)

For & on behalf of

Pal Samit & Associates

Chartered Accountants

Firm Reg. No. 325749E



For Harkamaya College of Education
Director

HARKAMAYA COLLEGE OF EDUCATION
Samdur, Tadong, E. Sikkim-737102

Place: Hill Cart Road, Siliguri

Date: 25th August 2016

HARKAMAYA COLLEGE OF EDUCATION
FIVEWAYS, DEORALI, GANGTOK

Income and Expenditure account for the year ended 31st March, 2016

Expenditure	Sch No	Amount(₹)	Income	Sch No	Amount(₹)
To, Salary Expenses	1	7,756,275.00	By Fees & Other Collection	3	7,194,400.00
" Administrative Exp.	2	395,333.50	" Interest Income	4	195,585.00
" Electricity Charge		40756.00	" Other Income	5	86,042.00
" Printing & Stationery		46,530.00			
" Rates & Taxes		1,800.00			
" Rent & Accomodation		72,000.00			
" Repair & Maintenance (P&M)		1,450.00			
" Repair & Maintenance (BLDNG)		923,388.48			
" Telephone, Mobile & Website Charges		21,383.00			
" Exam Expenses		96,521.00			
" Travelling & Conveyance		45,519.00			
" Depreciation		2,235,080.00			
" Surplus		(4,160,008.98)			
		7,476,027.00			7,476,027.00

[Signature]

SAMIT PAL
Proprietor (M. No. 058502)
For & on behalf of
Pal Samit & Associates
Chartered Accountants
Firm Reg. No. 325749E



[Signature]

For Harkamaya College of Education
Director
HARKAMAYA COLLEGE OF EDUCATION
Samdur, Tadong, E. Sikkim-737102

Place: Hill Cart Road, Siliguri
Date: 25th August 2016

HARKAMAYA COLLEGE OF EDUCATION
FIVEWAYS, DEORALI, GANGTOK

SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2016

	Amount(₹)		
SCHEDULE : 1			
<u>CAPITAL FUND</u>			
Capital Fund (Opening Balance)	29,392,961.00		
Add: Transfer from Non- Recurring Grants	-		
Add/(Less): Internal Transfer	(103,726.00)		
Add/(Less): Surplus / (Deficit)	(4,160,008.98)		
	25,129,226.02		
SCHEDULE : 2			
<u>UNSECURED LOAN</u>			
Dr. H.P.Chettri	10,527,067.00		
Fiveways School - Gangtok	200,000.00		
Abhishek Chettri	1,600,000.00		
	12,327,067.00		
SCHEDULE : 3			
<u>CURRENT LIABILITIES AND PROVISION</u>			
A. Advance received from Students:-			
Advance Booking B.Ed (2016-17)	263,000.00		
Advance from Student	9,262.00		
	272,262.00		
B. Sundry Creditors:			
Audit Fees Payable	4,000.00		
M/s Bishnu Kr Agarwal	302,028.00		
Telephone Bill Payable	1,655.00		
Mr Bhanu Sharma	940.00		
M/s Mridu Maanyat Ent.	1,860.00		
University Fee	800.00		
	311,283.00		
C. Other Liabilities:			
Scholarship Payable	17,250.00		
	17,250.00		
SCHEDULE : 5			
<u>CURRENT ASSETS AND ADVANCES :-</u>			
A. Fixed Deposits			
UBI - 11547	1,363,539.27		
UBI - 11538	818,123.57		
	2,181,662.84		
B. Accrued Interest on FD			
On FD with UBI - 11547	102,986.73		
On FD with UBI - 11538	61,789.43		
	164,776.16		
C. Other Current Assets			
Advance to Bharat Scouts & Guides	65,000.00		
	65,000.00		
D. Bank Balance			
Name of Bank	Branch	A/c No.	HARKAMAYA COLLEGE
United Bank of India	Gangtok	6823	518,099.02
Axis Bank Of India	Ranipur	4759	502,660.00
			1,020,759.02



SCHEDULES FROM PART OF THE BALANCE SHEET

SCHEDULE - 4
FIXED ASSETS AS ON 31.03.2016

PARTICULARS	Opening Balance (01.04.2015)	Additions		Deduction during the year d	Balance As on (31.03.2016) e=(a+b+c-d)	Rate of Depreciation	Depreciation during the year f	Written down value on (31.03.2016) e-f
		Up to (30.09.2015)	After (30.09.2015)					
	a	b	c					
Land	2,773,089.00	-	-		2,773,089.00	0%	-	2,773,089.00
Building	6,102,966.00	-	23,748,337.00		29,851,303.00	10%	1,797,713.00	28,053,590.00
Furniture & Fixture	1,050,783.00	75,476.00	224,305.00		1,350,564.00	10%	123,841.00	1,226,723.00
Computer	15,774.00				15,774.00	60%	9,464.00	6,310.00
Electronics Equipments	717,578.00	17,644.00			735,222.00	15%	110,283.00	624,939.00
Laboratory Equipments	1,080,032.00	11,000.00			1,091,032.00	15%	163,655.00	927,377.00
Utensil	5,494.00				5,494.00	15%	824.00	4,670.00
Musical Instruments	1,394.00				1,394.00	15%	209.00	1,185.00
Library Books	16,853.00	3,240.00	5,080.00		25,173.00	60%	13,580.00	11,593.00
Office Equipment	98,293.00				98,293.00	15%	14,744.00	83,549.00
Software	768.00				768.00	60%	461.00	307.00
Fire Extinguisher	2,041.00				2,041.00	15%	306.00	1,735.00
Building W.I.P	23,748,337.00			23,748,337.00	-		-	-
Total	35,613,402.00	107,360.00	23,977,722.00	23,748,337.00	35,950,147.00		2,235,080.00	33,715,067.00



FOR HARKAMAYA COLLEGE OF EDUCATION

[Signature]
SECRETARY
HARKAMAYA COLLEGE OF EDUCATION
Samdur, Tadong, E. Sikkim-737102

Place: Hill Cart Road, Siliguri
Date: 25th August 2016

HARKAMAYA COLLEGE OF EDUCATION
FIVEWAYS, DEORALI, GANGTOK

SCHEDULE FORMING PART OF THE INCOME AND EXPENDITURE A/C AS AT 31ST MARCH, 2016

	Amount(₹)
SCHEDULE : 1	
SALARY EXPENSES	
Salary and Allowances	7,292,321.00
Employer's Contribution to PF, Pension & DLI	463,954.00
	7,756,275.00
SCHEDULE : 2	
ADMINISTRATIVE EXPENSES	
Advertisement & Publication Fee	55,816.00
Bank Charges	3,667.50
Cable T.V. Expenses	8,400.00
Office Expenses	28,374.00
Foundation day expense	50,000.00
Fuel Expenses	2,930.00
License Fee	8,600.00
Misc. Expense	44,808.00
Postage & Telegraph	1,022.00
Books & Periodicals	147,285.00
Audit fee	4,000.00
Sewerage Charge	1,600.00
Water Charges	18,410.00
News Paper Magazine	20,421.00
Total	395,333.50



HARKAMAYA COLLEGE OF EDUCATION
FIVEWAYS, DEORALI, GANGTOK

SCHEDULE FORMING PART OF THE INCOME AND EXPENDITURE A/C AS AT 31ST MARCH, 2016

SCHEDULE : 3

	Amount(₹)
Admission Fees	
Affiliation Fee	360,000.00
Processing Fee	45,000.00
Centre Charges	7,500.00
Development Fees	73,250.00
Examination Fees	2,616,000.00
Library Fees	118,650.00
Prospectus Fee	360,000.00
ICT Lab Fees	34,400.00
Tuition Fees	1,080,000.00
Utility Fee	1,844,500.00
Marksheet & Certificate Fee	654,500.00
	600.00
	7,194,400.00

SCHEDULE : 4

INTEREST INCOME

Interest income	
Interest on FD	48,323.00
	147,262.00
	195,585.00

SCHEDULE : 5

OTHER INCOME

Attendance Fine	17,000.00
Miscellaneous Income	69,042.00
	86,042.00

